PRESS INFORMATION BUREAU GOVERNMENT OF INDIA

MINISTRY OF FINANCE CONSTITUTES A FORUM CHAIRED BY DR. PARTHASARATHI SHOME, ADVISER TO THE FINANCE MINISTER FOR EXCHANGE OF VIEWS BETWEEN INDUSTRY GROUPS AND GOVERNMENT ON TAX RELATED ISSUES OR TAX RELATED DISPUTES; FORUM TO MEET EVERY WEDNESDAY; FIRST MEETING OF THE FORUM ON AUGUST 7, 2013

New Delhi: July 18, 2013 Ashadha 27, 1935

From time to time, representations are received from Chambers of Commerce or Industry Associations on tax-related issues and tax-related disputes that concern the industry as a whole or concern large sections of the industry. They have represented that there must be a forum at which they can be heard so that their point of view is placed before the Government for its consideration.

The request is found very reasonable. Exchange of views between industry groups and Government on tax related issues or tax related disputes would give an opportunity to Government to hear the arguments of the industry groups. It will also give the Government an opportunity to explain its stand on tax related matters. Thus this exercise would be mutually beneficial.

Accordingly, the Ministry of Finance has decided to constitute a forum that will meet every Wednesday at 3 p.m. It will be chaired by Dr. Parthasarathi Shome, Adviser to the Finance Minister. He will be supported by officers of the Tax Policy and Legislation (TPL) wing of the Central Board of Direct Taxes (CBDT) and the Tax Research Unit (TRU) of the Central Board of Excise and Customs (CBEC). Chambers of Commerce, industry associations and industry groups are advised to first submit a memorandum to Dr. Parthasarathi Shome and then seek an appointment. An appointment will be fixed for them on a suitable Wednesday. They will be given a hearing by Dr. Parthasarathi Shome and the officers assisting him.

The first meeting of the forum will be held on August 7, 2013 and it will be held thereafter on every Wednesday.
